

THE INDIANAPOLIS NATIONAL BANK

Designated United States Depository.
Corner Room, Old Federal Hall.

THOS. P. HADLEY, Pres. E. E. HENNING, Cash.

CONDITION OF THE MARKETS

Wheat Somewhat Stronger at Chicago,
Closing with Irregular Changes.Not So Easy to Force Prices Up as It Was—Corn
Active and Firmer—Oats Scarce and
Higher—Hog Products Steady.

MONEY, STOCKS AND BONDS.

The Market Stronger—Big Four and Other
Yankees Advance.NEW YORK, June 5.—Money on call was
easy, ranging from 1/2 to 3/4 per cent, the
last loan being made at 1/2 per cent, closing
offered at 3/4 per cent.Prime mercantile paper 1/2 @ 3/4 per cent.
Sterling exchange more active and strong
at 84 1/2 for sixty-day bills and 84 3/8 for
demand.The total sales of stocks to-day were 294-
686 shares, including the following: Atchafalpa,
16,588; Canada Southern, 5,800; Dela-
ware, 1,000; Lake Shore, 5,000; Lake
Shore, 1,000; Louisville & Nashville, 5,000;
Missouri Pacific, 11,826; Oregon Transcon-
tinental, 16,000; Reading, 4,910; Richmond
& West Point, 5,450; St. Paul, 17,000; Union
Pacific, 8,455.The stock market was less animated to-
day, but displayed a firm undertone from
opening to close, and although there was
considerable irregularity shown, almost
everything traded in is higher to-night.
There is marked absence of pressure to sell
such as has made the dealings of the past
week so feverish and weak, and while the
demand was moderate it was sufficient,
even with the disposition of the foreigners
to sell their favorites. The discussion of
the silver bill in the House of Representa-
tives to-day revived the hopeful feeling and
the possibility of early action on the same
soon showed improved prices and in-
creased animation. The market outside of
Sugar Refineries showed no particular activity
and that stock seemed to have lost its
power over the regular list, and when it
declined there was no response, and its sub-
sequent advance met with no recognition
whatever. The money question to-day was
not a factor, and while the sub-treasury
continues to draw funds from the banks the
flow from the interior more than makes up
for the drain, and funds are easy on the
day at from 1/2 to 3/4 per cent. Among the
features of the day's trading Sugar Refineries
was most prominent, and after opening
up 1 per cent, at 70 1/2, it reacted to 70 1/4,
later steadily advanced with moder-
ate fluctuations, until near the
close, when its best price was
reached, 80 1/4. It finally closed
at 80. There was no news of any kind
bearing upon the stock, and the rise
seems to be only a natural reaction from
the late depression. In the regular and
Rock Island was the explanation that
the company has charged \$1,000,000
betterments to operating expenses. The
market made very little movement in the
direction until the afternoon, when
the influence of the prospects of a
silver bill being passed had their legitimate
effect, and several stocks advanced, the
first, and among them the most noted, were
C. C. & St. Louis, Chicago Gas, Wheel-
ing & Lake Erie, Hocking Valley and
Ohio Southern. The Vanderbilt stock
was again prominent for strength
throughout the day, and served to give
a tone to the dealings, especially in the fore-
noon. The strong, generally at about best prices of
the day. The list is almost invariably higher,
and Sugar rose 1/2, C. C. & St. L. and
Chicago Gas 1/4 each, and Union Pacific 1/4,
and New England 1/2 per cent.Railroad bonds were more active to-
day, but while the general tone was still firm
there was considerable irregularity shown in
the movements and little special feature.
The dealings extended to \$1,000,000, out of
which Reading four, which were the only
early sales to-day, and the remainder of the
principal changes include Milwaukee,
Lake Shore & Western, Ashland division,
44, to 119; Helena & Red Mountain firsts,
44, to 100 1/2; Southern Railway firsts, 44, to
114 1/2; and 114 1/2. Among the losses was
Peoria, Decatur & Evansville second, 3, to
70.Government bonds were dull and steady.
State bonds were dull but firm. Closing
quotations were:Four per cent. reg. 121 C. B. & Q. 107 1/2
Four per cent. reg. 122 C. B. & Q. 107 1/2
Four and one-half per cent. reg. 107 1/2
Four and one-half per cent. reg. 107 1/2
Five per cent. reg. 107 1/2

Chicago, June 5.—Bar silver, \$1.03.

TRADING AT CHICAGO.

Wheat Active, Closing Irregular—Corn

Stronger and Oats Much Higher.

CHICAGO, June 5.—Trading in wheat

was fairly active, chiefly on local account.

The feeling was somewhat unsettled, but

the market was not so excitable and did

not respond so readily to bull influences as

a few days ago. Evidently some of the

operators who have been on the long

side of the market are trading on the short

side now, which tends to keep down the

market and prevent prices from advancing

so sharply. The market opened about 1/4

lower, and prices fairly declined 1/4,

then advanced 1/4 @ 1/2, fluctuated some

and closed about 1/4 higher for July, 1/2

lower for August, unchanged for Sep-
tember and 1/2 lower for December than the
closing prices yesterday. The weather
was fine abroad, and favorable for the
crops here, and with fair offerings and
only light demand, an easy feeling pre-
valled at the start. But the news coming
on the market was of a character to turn
many early sellers to buyers, and a steady
upturn in prices resulted. Bad crop news
from the winter wheat States was again
received. The Cincinnati Price Current,
it was claimed, estimated the crop of the
United States at about 425,000,000 bushels,
that is 275,000,000 bushels of winter and 150,
000,000 bushels of spring, with chances of
winter wheat being more likely to go below
the estimate than above it. Corn was active
and stronger, higher prices being the
rule on all futures. The advance was due
to local influences, though bad crop re-
ports had some effect, several large com-
mission houses buying freely of July, sup-
posed to be for a promised commission op-
erator. The market was rather dull at the
opening, with first sales a shade under the
closing prices of yesterday, but soon be-
came stronger and sold up 1/2, ruled
easier and closed 1/2 higher than yester-
day. Oats were active, stronger and prices
decidedly higher. The advance was due
rather to unfavorable crop reports, light offer-
ings and a good demand for all futures, es-
pecially for August and September, which
advanced 1/2. The market for oats was a
prominent operator. June advanced 1/2,
and July 1/2, closed the same to 1/2 above
outside figures. Reports were that the
crop would be considerably reduced, and
advice from Tennessee said that the crop
in that State had been abandoned. Very
little was doing in pork, and the feeling
was steady. Pork advanced 1/2, closed
closing quiet. Quite an active business
was transacted in lard, and the market was
stronger. Prices ruled 1/2 @ 1/2 higher,
and the market was considerably improved,
advice in ribs was quite active, and
the feeling was stronger. Prices were
advanced 1/2 @ 1/2, and the appreciationwas fairly well supported. The leading
futures ranged as follows:

Options.	Open'g.	Highest.	Lowest.	Closing.
Wheat—June.	90 1/2	91 1/4	90 1/4	91 1/4
July.	91 1/4	92 1/4	91 1/4	92 1/4
Aug.	92 1/4	93 1/4	92 1/4	93 1/4
Corn—June.	33 3/4	34 1/4	33 3/4	34 1/4
July.	34 1/4	35 1/4	34 1/4	35 1/4
Aug.	35 1/4	36 1/4	35 1/4	36 1/4
Oats—June.	27 1/4	28 1/4	27 1/4	28 1/4
July.	28 1/4	29 1/4	28 1/4	29 1/4
Aug.	29 1/4	30 1/4	29 1/4	30 1/4
Pork—June.	\$12 7/8	\$13 1/8	\$12 7/8	\$12 7/8
July.	12 7/8	12 9/8	12 5/8	12 5/8
Aug.	12 5/8	12 7/8	12 3/8	12 3/8
Lard—June.	5 3/4	6 00	5 3/4	6 00
July.	6 00	6 05	6 00	6 02 1/2
Sept.	6 20	6 25	6 17 1/2	6 22 1/2
Sh'rtr'n J-ne	5 05	5 10	5 05	5 05
July.	5 05	5 10	5 05	5 05
Sept.	5 20	5 25	5 20	5 20